

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 7523**

**BILL NUMBER:** HB 1700

**NOTE PREPARED:** Jan 10, 2005

**BILL AMENDED:**

**SUBJECT:** Vanderburgh County innkeeper's tax.

**FIRST AUTHOR:** Rep. Avery

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**      **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Extends the distribution of a portion of the Vanderburgh County innkeeper's tax to the convention center operating fund until 2010. Provides that the amount of innkeeper's tax revenue deposited in the tourism capital improvement fund remains the amount generated by a 1.5% innkeeper's tax rate until 2010 (rather than until 2006). Reduces the amount of Vanderburgh County innkeeper's tax revenue deposited in the convention center operating fund from the amount generated by a 2% rate to the amount generated by a 1% rate. Establishes the LST-325 tourism fund. Deposits into this fund the amount of innkeeper's tax revenue generated by a 1% rate.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst: Chris Baker, 317-232-9851.**